

## Message Text

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PAGE 01 STATE 205901  
ORIGIN XMB-04

INFO OCT-01 AF-10 ISO-00 EB-08 OPIC-06 AID-05 IGA-02  
/036 R

XMB

DRAFTED BY XMB: L G GUADAGNOLI  
APPROVED BY EB/IFD/ODF:MVCREEKMORE  
XMB: C NORRIS  
AF/W:BSKIRKPATRICK (INFO)  
-----101995 291825Z /43  
R 291710Z AUG 77  
FM SECSTATE WASHDC  
TO AMEMBASSY ABIDJAN

UNCLAS STATE 205901

E.O. 11652: N/A

TAGS: EGEN, IV

SUBJECT: EXIMBANK FINANCING FOR BUYO HYDROELECTRIC PROJECT

1. THE BOARD OF DIRECTORS OF EXIMBANK ON AUGUST 25, 1977 AUTHORIZED A DOLS. 4,721,325 CREDIT TO REPUBLIC OF THE IVORY COAST TO FINANCE 42.5 PERCENT OF THE COST OF MOTOR GRADERS, TRACTORS, AND RELATED CONSTRUCTION EQUIPMENT FOR USE IN THE BUYO HYDROELECTRIC PROJECT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 15 PERCENT OF THE COST OR DOLS. 1,666,350. THE BALANCE  
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OF 42.5 PERCENT OR DOLS. 4,721,325 WILL BE EXTENDED BY AMERICAN SECURITY BANK WASHINGTON AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 5 YEARS, BEGINNING NOVEMBER 30, 1977. EXIMBANK INTEREST RATE IS 8 PERCENT.

3. REQUEST EMBASSY ADVISE MR. NAKA OF CAA OF THIS ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS. VANCE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LOANS, HYDROELECTRIC POWER PLANTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 29-Aug-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE205901  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** L G GUADAGNOLI  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770312-0044  
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**Litigation History:**  
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**Message ID:** f1ed5751-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Review Release Event:** n/a  
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**Review Withdrawn Fields:** n/a  
**SAS ID:** 1447369  
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**Status:** NATIVE  
**Subject:** EXIMBANK FINANCING FOR BUYO HYDROELECTRIC PROJECT  
**TAGS:** EGEN, IV, XMB  
**To:** ABIDJAN  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/f1ed5751-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
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